

# RETI-POC Grant Information

The proof-of-concept (POC) grant program under the Renewable Energy Technical Incubator (RETI) supports the prototype development and testing for innovative renewable energy technology applied within Kingdom of Saudi Arabia. The strategic objective of this grant is to assist KFUPM faculty members and researchers to commercialize such research more effectively and to expedite technology transfer to local and global markets related to renewable energy.



## Registration

- Filling out the POC grant proposal

## Appointment Duration

- Six months (extendable based-on progress)

## Benefits:

- 300,000 SAR research fund for technology scale-up
- Awards (incentives) for the PI upon successful completion
- Chances to get funds for major and common equipment
- Chances to get funds for business startups
- Chances to get funds for joint-ventures
- Chances to get student grants for the involved students

## Evaluation criteria

- Based on technical, business, prototyping, and market aspects of the proposed topic.
- Proposal should be based on a KFUPM's single/multiple issued/licensed/pending patents

## Deliverables

- Prototype or scaled-up model of existing research for demonstration
- Progress reports after three, six, and nine months of the grant commencement date
- Final report within 30 days of the project ending date
- Participation in exhibitions, seminars, and workshops